

# Aros Kapital

Product Information Sheet (Date: June 2023)

## AROS KAPITAL

This document contains a summary of the most important product characteristics of Aros Kapital term deposit in EUR on page 1 (details on the subsequent pages), as per the guidelines of the German Consumer Protection Agency. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

<b>Product Description</b>	Term deposit
<b>Product Type</b>	Deposit with a fixed term
<b>Provider</b>	Aros Kapital AB (subsequently „Bank“) Johan på Gårdas Gata 5A 412 50 Göteborg Sweden
<b>Interest Rates</b>	Currently valid interest rates are found on the WeltSparen website or after registration in the Online Banking of WeltSparen, on the relevant product pages.
<b>Minimum / Maximum Investment Amount</b>	500.00 EUR / 85.000.00 EUR
<b>Deposit Guarantee Scheme</b>	Up to an equivalent of 1,050,000.00 SEK per customer.
<b>Availability</b>	<b>Not available before maturity</b> (See Point 6 for details)
<b>Prolongation at Maturity</b>	The deposit will be <b>prolonged automatically</b> at maturity, unless automatic prolongation is deactivated up until 5 days before maturity. (See Point 5 for details)
<b>Withholding Tax</b>	0% withholding tax (See Point 3 for details)
<b>Costs</b>	none

## Required documents

- ➔ For **opening** and **prolongation** of a deposit, **an electronic application** in Online Banking is sufficient.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. **Careful reading and consideration is highly recommended.**

## 1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

a) Currency

EUR

b) Minimum /  
Maximum  
Investment  
Amount

500.00 EUR / 85.000.00 EUR

**Please note:** The maximum amount of funds deposited at Aros Kapital cannot exceed EUR 85.000.00. If you already have funds invested with the Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered.

c) Deposit  
Guarantee  
Scheme

Deposits with the Bank are covered by the Swedish Deposit Guarantee Fund „Riksgälden“ <https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/>)– up to 1,050,000.00 SEK. If the repayment of the deposit occurs through the deposit guarantee scheme, the funds will be paid in SEK.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

Further information: [weltsparen.de/einlagensicherung](https://www.weltsparen.de/einlagensicherung).

## 2. Potential Returns

Currently valid interest rates are to be found on our website, or after registration in the Online Banking of WeltSparen, on the relevant product pages.

The interest rate applies for the whole of the agreed term. Interest will be credited to your Raisin Account at MHB-Bank upon maturity of the deposit, unless you explicitly choose to roll over your term deposit (see Point 5).

**Interest calculation: Actual days method (ACT/ACT)**, i.e. the calculation is based on the actual number of days of a month and the year with 365 or 366 days. The interest is capitalized yearly and accumulated on your account at the Bank.

## 3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

In Sweden, **no withholding tax** is levied on interest income for non-residents.

**You cannot submit an exemption order for investments abroad.** You are obliged to indicate foreign interest income in your tax declaration as well.

Additional information about taxation can be found on our website:  
[weltsparen.de/steuern](https://weltsparen.de/steuern)

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. For individual clarification of tax issues, please consult your tax adviser.

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin receives a commission from the Bank. You will not incur any costs for this.

#### 5. Prolongation at Maturity

The term deposit will be automatically prolonged upon deposit maturity. The interest accrued so far (minus withholding tax, if applicable) is reinvested together with the original investment amount during the prolongation. The prolongation is based on the conditions valid for the new term on the due date.

Deposits with the original term up to 12 months will be prolonged into the same term. Deposits with a term longer than 12 months will be prolonged for 12 more months.

You can deactivate automatic prolongation up to five calendar days before deposit maturity under "My investments" - "Details".

In case you opt out of automatic prolongation, you can prolong your term deposit in the period between 28 and 5 calendar days before maturity of the deposit, having the option to select a term deposit with the Bank for a different term. If the term deposit is not prolonged, the investment amount including interest, and, if applicable, less withholding tax (see point 3) will automatically be transferred at maturity to your Raisin account at MHB-Bank.

#### 6. Availability

The deposit is **not** available during the duration of the investment.

#### 7. Risks

##### Issuer Risk

The repayment of the overnight deposit carries the risk of insolvency of the bank.

In an unlikely event of a compensation, the repayment would be conducted through the Deposit Guarantee Fund of Sweden in accordance with the European deposit insurance scheme.

##### Payment Risk

Free movement of capital within the EU could be limited in exceptional cases.

**Other Risks**, such as price risk, business risk, interest rate risk, **do not exist**.

#### 8. Revocation

In accordance with Terms and Conditions of Aros Kapital, the customer has the right to revoke the term deposit contract **within 14 days**.